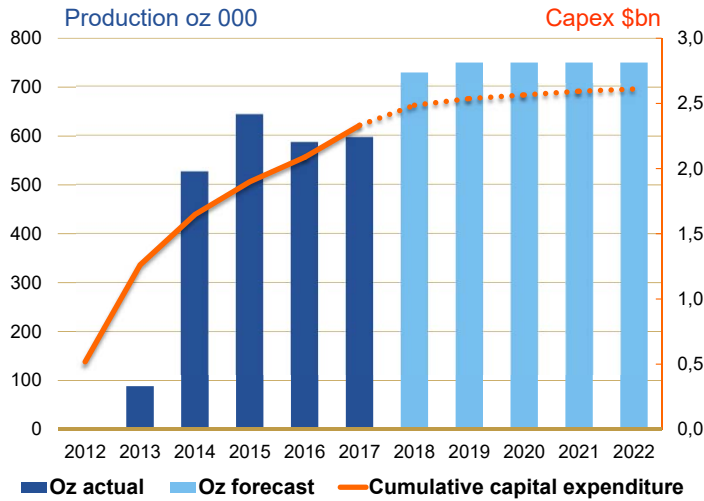


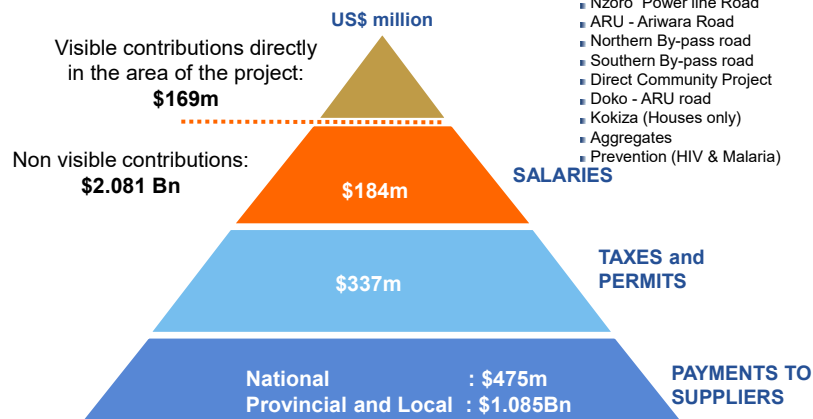
Kibali capital spend tapers off...emphasis on repayment of debt



In country investment...2010 to Q4 2017



\$2.25Bn paid by Kibali in the form of taxes, permits, infrastructure, salaries and payments to local suppliers



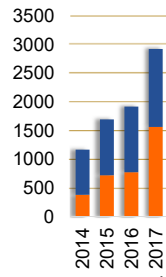
Local and international spend...



Specialist contracts*

Shaft sinking
Underground mining
Master drilling

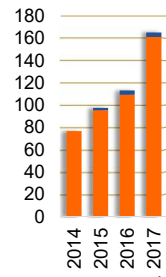
\$ million



■ International
■ Local

Construction contract*

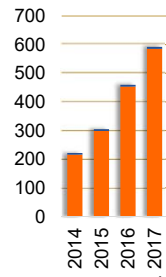
\$ million



■ International
■ Local

General services and supply chain contract*

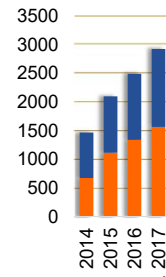
\$ million



■ International
■ Local

Total contract spend*

\$ million



■ International
■ Local

* Cumulative spend



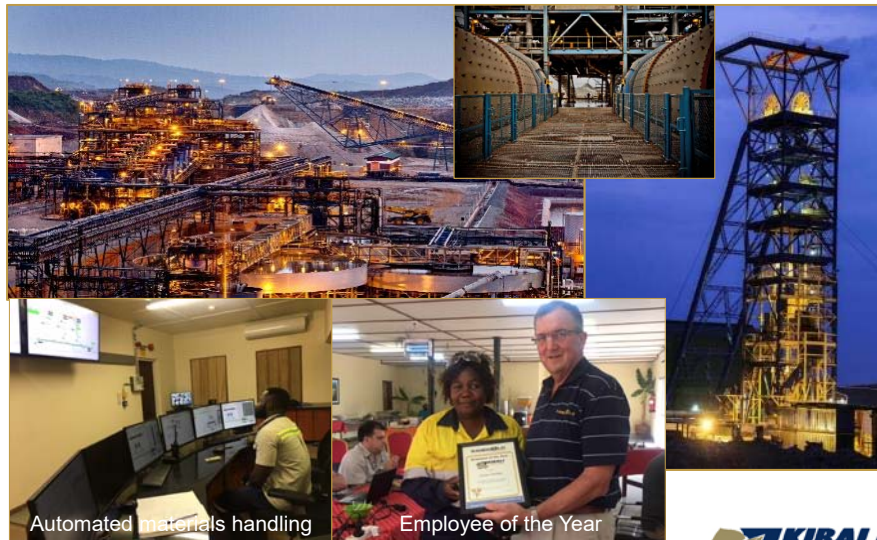
Kibali in 2009...



Kibali in 2012...



Kibali operation today...



Automated materials handling

Employee of the Year



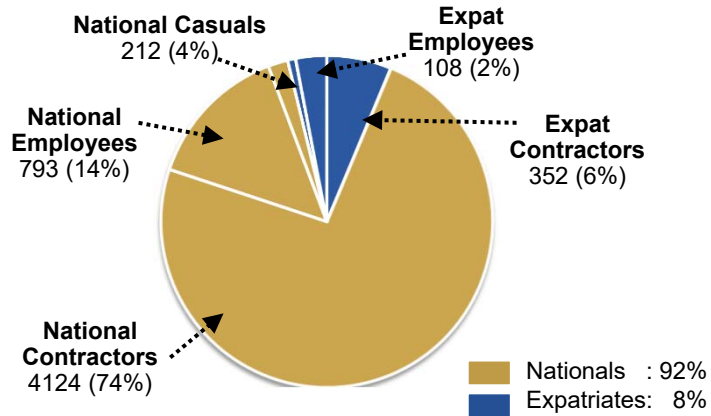
Ambarau commissioned and fully operational... 10.6MW capacity



Azambi hydropower station... power planned for mid 2018



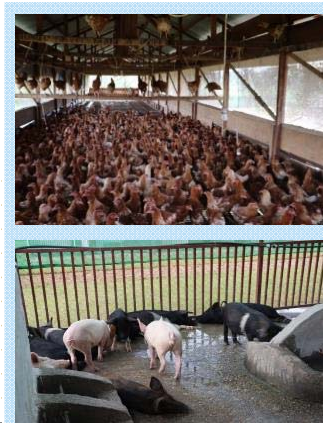
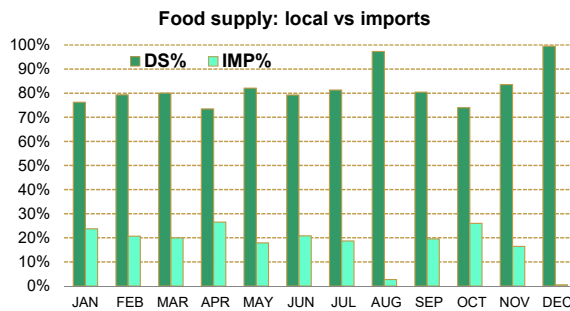
Kibali employees...



Agribusiness...local supply to Kibali



- Egg Production: 35 735 eggs produced from the 3 main community projects
- 12 small-scale pork projects with 136 heads; pilot project with 85 heads at Kokiza
- 1 917kg of pork meat sold to ATS (caterer on site)
- Production from the feed machine: 15.5 T
- The figure below illustrates the portion of local food supply to Kibali against imports for 2017



Garamba partnership...a Randgold and Kibali sustainability initiative



- Continued relationship
- Regional stability improved
- Biodiversity offsets
- Park infrastructure improved



The DCR Mining Code: legislation challenges puts future of the industry at risk

Review of the 2002 Mining Code...



- Randgold welcomed the review of the 2002 Mining Code in 2010 and engaged with all stakeholders in 2014 and 2015
- For the past 7 years we encouraged all stakeholders to commit to a process whereby we would:
 - Have a clear and defensible objective
 - Have a transparent platform with the intention of finding the most beneficial mining code for DRC and investors
 - Recognise Government's commitment to stability and respect the protection provided in 2002 Mining Code
 - Have all mining activities conducted under a transparent legislation without any selectively applied
 - Work towards a framework for development of an optimum mining industry that encourages long term sustainability rather than forcing high grading for short term benefits



Disclaimer...



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: Except for the historical information contained herein, the matters discussed in this presentation are forward-looking statements within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934, and applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold, the estimation of mineral reserves and resources, the realisation of mineral reserve estimates, the timing and amount of estimated future production, costs of production, reserve determination and reserve conversion rates. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as 'will', 'plans', 'expects' or 'does not expect', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'does not anticipate', or 'believes', or variations of such words and phrases or state that certain actions, events or results 'may', 'could', 'would', 'might' or 'will be taken', 'occur' or 'be achieved'. Assumptions upon which such forward-looking statements are based are in turn based on factors and events that are not within the control of Randgold Resources Limited (Randgold) and there is no assurance they will prove to be correct. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Randgold to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to mining operations, including political risks and instability and risks related to international operations, actual results of current exploration activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, as well as those factors discussed in Randgold's filings with the US Securities and Exchange Commission (the 'SEC'). Although Randgold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Randgold does not undertake to update any forward-looking statements herein, except in accordance with applicable securities laws.

Randgold reports its mineral resources and mineral reserves in accordance with the JORC 2012 code. As such numbers are reported to the second significant digit. They are equivalent to National Instrument 43-101. Mineral resources are reported at a cut-off grade based on a gold price of US\$1 500/oz.

The reporting of mineral reserves is also in accordance with Industry Guide 7. Pit optimisations are carried out at a gold price of US\$1 000/oz, except for Morila which is reported at US\$1 300/oz. Mineral reserves are reported at a cut-off grade based on US\$1 000/oz gold price within the pit designs. Underground reserves are also based on a gold price of US\$1 000/oz. Dilution and ore loss are incorporated into the calculation of reserves.

Cautionary note to US investors: The United States Securities and Exchange Commission (the SEC) permits mining companies, in their filings with the SEC, to disclose only proven and probable ore reserves. Randgold uses certain terms in this annual report such as 'resources', that the SEC does not recognise and strictly prohibits the company from including in its filings with the SEC. Investors are cautioned not to assume that all or any parts of the company's resources will ever be converted into reserves which qualify as 'proven and probable reserves' for the purposes of the SEC's Industry Guide number 7.

